PREPARED BY: CITY OF LEAD 801 W. MAIN ST. LEAD, SD 57754 (605) 584-1401

CITY OF LEAD RESOLUTION: 2025-12

A RESOLUTION TRANSFERRING FUNDS FROM THE DEVELOPMENT RESERVE FUND TO THE SEWER FUND

The City Commission of the City of Lead, a municipal corporation, meeting in regular session on July 21, 2025, pursuant to SDCL 9-19, motion was made by, seconded by, that the following resolution be adopted:
WHEREAS , the City of Lead has established, by Resolution 2020-12, a Development Reserve Fund, and
WHEREAS , the City of Lead has sufficient funds in the Developmental Reserve Fund available to transfer to the Sewer Fund for purchase of a vactor truck,
WHEREAS , the City of Lead will transfer these funds back to the Developmental Reserve Fund when sufficient funds have been collected to do so,
NOW, THEREFORE, BE IT RESOLVED, that the City of Lead shall transfer the amount of Fifty Thousand Dollars (\$50,000) from the Developmental Reserve Fund to the Sewer Fund.

Those voting aye	
Those voting nay:	
Motion carried.	
Dated this 21st day of July, 2025	
CITY OF LEAD:	ATTEST:
Dustin Heupel, Mayor	Robin Lucero, City Administrator
(SEAL)	