

PREPARED BY: CITY OF LEAD
801 W. MAIN ST.
LEAD, SD 57754
(605) 584-1401

CITY OF LEAD RESOLUTION: 2025-11

**A RESOLUTION TRANSFERRING FUNDS FROM THE WATER SURCHARGE
FUND TO THE DEVELOPMENTAL RESERVE FUND**

The City Commission of the City of Lead, a municipal corporation, meeting in regular session on July 21, 2025, pursuant to SDCL 9-19, motion was made by __, seconded by ____, that the following resolution be adopted:

WHEREAS, the City of Lead has established, by Resolution 2020-12, a Development Reserve Fund, and

WHEREAS, the City of Lead has collected all funds to repay the Development Reserve Fund for payoff of SRF#9 by means of the water meter surcharge,

NOW, THEREFORE, BE IT RESOLVED, that the City of Lead shall transfer the amount of Fifty Thousand One Hundred and Ninety and Sixty-seven cents (\$50,190.67) from the Water Surcharge Fund to the Developmental Reserve Fund.

Those voting aye:

Those voting nay:

Motion carried.

Dated this 21st day of July, 2025

CITY OF LEAD:

ATTEST:

Dustin Heupel, Mayor

Robin Lucero, City Administrator

(SEAL)