## **CITY OF LEAD RESOLUTION # 2024-07**

## A RESOLUTION TRANSFERRING FUNDS FROM THE GENERAL FUND TO THE MEDICAL RESERVE FUND

The City Commission of the City of Lead, a municipal corporation, meeting in regular session on July 15, 2024, pursuant to SDCL 9-19, motion was made by , seconded by , that the following resolution be adopted:

WHEREAS, the City of Lead has established, by Resolution 2013-05, a Medical Reserve Fund, and

WHEREAS, the City of Lead has sufficient funds in the General Fund available to supplement the Medical Reserve Fund,

NOW, THEREFORE, BE IT RESOLVED, that the City of Lead shall transfer the amount of Twenty Five Thousand Dollars (\$25,000) from the General Fund to the Medical Reserve Fund.

Those voting aye:

Those voting nay: None

Motion carried.

Dated this 15<sup>th</sup> day of January, 2024

CITY OF LEAD:

ATTEST:

Ron Everett, Mayor

Mike Stahl, City Administrator

(SEAL)